

# CASINO REVENUE FUND ADVISORY COMMISSION

REGULAR MEETING ON July 14, 2017

## MINUTES OF MEETING

The regular meeting of the Casino Revenue Fund Advisory Commission was held on Friday, July, 2017 at the State House Annex. Those in attendance were:

### **Members:**

Jim Thebery, Chair NJACDS  
Tina Zsenak, Vice Chair – DHS/DOAS  
Jim Carney, Seniors  
Peggy Carrigg, Seniors Hudson  
Derek DeLuca, for Asm. Brown  
Alicia Cafaro, Sen. Addiego  
Andrea Katz, for Asm. Mazzeo

### **Guests:**

Lisa Tulley, NJ Transit  
Sharon Harrington, CCC  
Peggy Englebert, State Rehab Council Camden Cty

### **Support:**

Desmond Webb, Treasury  
Karen Storcella, Treasury

Jim opened the meeting followed by the flag salute by Derek DeLuca. Minutes for the March 10 & May 12, 2017 approved.

### **Membership:**

Introduction of committee and guests were announced. Thanked the committee for outstanding efforts on contributing and completing the CRFAC Annual Report.

### **Handouts/Articles reviewed:**

**Article 1)** Sports bets in high court. NJ gaming lobbyist calls federal review a huge victory. NJ is set up when sport betting is passed. (article taken from The Record)  
**Article 2)** Letter from J. Thebery to Gov. Christie requesting (2) Governor appointed members be added to the Casino Revenue Fund Advisory Committee.

### **Article 3) DGE May 2017 Gaming Revenue Results**

Casino Win from the Industry was \$208.3M compared to \$203.3M in May 2016, reflecting a 2.5% increase. Internet Gaming Win was \$21.1M in May compared to \$16.5M in the prior period, reflecting an increase of 27.3%. The Industry's Total Gaming Win for the month was \$229.4M compared to \$219.8M for May 2016, reflecting a 4.3% increase. The Industry's Total Gaming Win increase to \$1.073B, reflecting an increase of 3.9% compared to the same period last year.

### **Highlights in AC: Sharon Harrington reports:**

Summer is the high revenue season

Singer Pink concert brought in over 40,000 people

Caesars in process of reconstructing property

Harrah's revenues continue to increase

TAJ is now Hard Rock Hotel – during the renovation of Hard Rock – many jobs will be created

Miss America pageant in September

### **Fiscal Update: Desmond Webb provided following reports:**

CRF Revenue by July 11<sup>th</sup> (by fiscal year)

End of Year Total CRF (2011 – 2016)

Gross Casino Revenues (2014-2017)

Monthly Internet Revenues (2014-2017)

### **General:**

Peggy Englebert (DVRS –Division of Vocational Rehab Srvs) expressed her appreciation to the CRFAC for supporting their programs throughout the years. Peggy E. is concerned by the decrease in staff this past year (primarily from the hiring freeze). DVRS cater to people with more significant disabilities.

Motion to close the meeting – motion seconded. 12:20p. Next meeting will be on Friday, September 22, 2017 at the State House Annex, in Trenton, NJ Room 1.